

**UPPER PERKIOMEN SCHOOL DISTRICT  
FINANCE COMMITTEE  
August 15, 2022**

The Finance Committee Meeting was held at the Upper Perkiomen Education Center with the following committee members attending: Melanie Cunningham (Chairperson), Keith McCarrick, and Judy Maginnis. Others in attendance were: Daniel Direso, Allyn Roche, Megan Moyer, Dana Hipszer, and Peg Pennepacker.

6:02 Melanie Cunningham called meeting to order and June 15, 2022 Minutes approved.

**Discussion:**

**a. 2023-2024 Act 1 Index**

Act 1 index for 2023-2024 is + / - 4.1%. Our adjusted index falls around 4.9%. Judy would like to know the basis of the index and where they get that number. Dan will follow-up with how the State Calculates the Act 1 Index.

**b. 2023-2024 STEB Ratio**

STEB Ratio has increased resulting in Real Estate Taxes rising at a lower rate than the tax rate.

**c. Fuel Price Lock-in**

Dan Direso was able to lock in the fuel price (Half in Mid-July and Half on Aug 2<sup>nd</sup>). We came in fairly better than a majority of associated Districts. We locked in at \$2.81/gal for unleaded and \$3.42/gal for diesel. The fuel expenditure will come in around \$363,155 for 22-23 SY. This will be an increase of \$113K (45% higher) than the prior school year.

**d. School Van Purchase**

Dan Direso received a quote from Co-Stars (Certified State Contract Pricing Protection) for \$52K per Van. Uses for the Van would be for Special Education Work Program, Extra Curriculum, and Athletics. Judy Maginnis asked if we have considered purchasing used. Mr. Direso explained that purchasing used is equally expensive and hard to come by. Mr. Hipszer asked how many vans are currently in our fleet. Dan is to pull the insurance policy and will follow-up.

**e. Berkheimer**

Berkheimer is our Per Capita Tax Collector and sent a Young Lady that was under the age of 18 a Per Capita Bill. What can we do in the future to prevent the mailing of Bills to those that are exempt. Dan Direso to call Mike Hunt at Berkheimer to see if there is a report. Another solution is to Exemption forms filled out with part of the Working paper process.

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**f. Western Center Improvements**

Keith McCarrick brought to light the Maintenance Improvements needed at the Western Center in the coming years. A feasibility Study should be conducted to determine the needed projects and timeframes. Lawyer is going to look at agreement to see how the 3 Districts need to fund. It is now on the radar for the future.

Motion by Keith McCarrick seconded by Judy Maginnis. Melanie Cunningham adjourned the meeting at 7:00 pm.