

UPPER PERKIOMEN SCHOOL DISTRICT

FINANCE COMMITTEE

June 14, 2021

The Finance Committee Meeting was held virtually with the following committee members attending: Melanie Cunningham (chairperson), Keith McCarrick, and Judy Maginnis. Others in attendance were: Sandra M. Kassel, Andrea Farina, EdD., Daniel Direso, Peg Pennepacker, and Dana Hipszer.

A motion was made to approve the minutes from the May 3, 2021 and the May 17, 2021 Finance Committee Meeting minutes.

DISCUSSION –

a. 2021 – 2022 Adjusted Budget

Sandy Kassel provided a Power Point Presentation with an Update of the 2022-2023 Budget. The process of the latest budget review was described and the timeline and important dates were reviewed. Mrs. Kassel talked about changes that needed to be made to the budget due to Special Education and ESSER funds and showed a detailed spreadsheet describing the adjustments.

A discussion on capital funds and the amount of funds remaining in the fund balance was held.

It was decided by the committee to allow each Board member to make their own decision on the rate.

Keith McCarrick seconded by Judy Maginnis adjourned the meeting.