

UPPER PERKIOMEN SCHOOL DISTRICT

Finance Committee Minutes

June 12, 2023

The Finance Committee Meeting was held at the Upper Perkiomen Education Center with the following committee members attending: Melanie Cunningham (Chairperson) and Keith McCarrick. Others in attendance were: Dr. Allyn Roche, Megan Moyer, Jonathan Alessi (MCIU), Dana Hipszer, Mike Elliot, JP Prego, and 2 community members.

6:03 P.M. Melanie Cunningham called the Finance Committee meeting to order and May 8, 2023 Meeting Minutes were approved.

Discussion:

2023-2024 Budget

1.) 2023-2024 Proposed Final Budget

- a. Jonathan Alessi reviewed the Final Budget Proposal which includes the 3.67% Tax increase (4% Millage) recommendation.

REVENUES: \$71,667,731

EXPENDITURES: \$73,561,930

DEFICIT: \$(1,884,199)

- b. Jonathan presented concern about the conclusion of ESSER funds, inflation, and employee contracts.

- Melanie expresses that it is not her favorite but we will have to do it. The past years' increases were lower than the inflation rate. We even had a 0% increase during the COVID.
- Keith asked about the State funding. Jonathan explained that the State Budget was not passing anytime soon and we cannot budget for the unknown.
- Motion and First by Keith McCarrick for 4% millage increase for 23-24, seconded by Melanie Cunningham.

Mission Statement

The Finance Committee is an advisory committee who are devoting the extra time and effort to understand the finances of the district in order to assist and guide the Board on financial decisions which affect the short and long term financial health of the district.

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Mike Elliot stated that the Administration did a great job keeping everything in-line. Taxes never skyrocketed, which means good management and moderate increases.

Melanie would like to have a discussion in the future about our tax software (eTaxTrax) and the tax collectors.

Motion and First by Keith McCarrick seconded by Melanie Cunningham. Melanie Cunningham adjourned the meeting at 6:44 pm.

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