

UPPER PERKIOMEN SCHOOL DISTRICT**FACILITIES COMMITTEE****March 8, 2016**

The Facility Committee Meeting was held at 6:30 p.m. in the Upper Perkiomen School District Education Center with the following committee members attending: Will Pike, Jonathan Warren, and Mike Elliott. Others in attendance were: John Gehman, Joan Gehman, Jamie Doyle, Alexis McGloin, Sandy Kassel and John Sheeran.

Jamie Doyle presented an analysis outlining options the Board has in borrowing funds to address the capital needs identified in our recent feasibility study. We discussed the estimated savings on our upcoming bond refunding (estimated at \$292,578) and on the refunding of the Western Center bonds (estimated at \$422,000). These savings along with the pay off in 2017 of our G.O. Series of 2010 were the subject of a lengthy discussion on the utilization of bonds proceeds along with the effect of wraparound funding.

Discussion continued regarding:

1. Utilization of facilities
2. Methods of education
3. Building needs

Mr. Warren suggested that Dr. McGloin prioritize the needs as to what comes first.

The discussion continued regarding utilization of the facilities and the opportunity to utilize the funding opportunity discussed earlier.

Dr. McGloin provided a highlighted version of the 4's and 5's and discussed the recommended options for Marlborough A and Middle School B.

The meeting was adjourned at 7:52 p.m.