

# FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/10/2018

*[Handwritten Signature]*

\_\_\_\_\_  
President of the Board - Original Signature Required

*5/23/18*

\_\_\_\_\_  
Date

*[Handwritten Signature]*

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Secretary of the Board - Original Signature Required

*5/23/18*

\_\_\_\_\_  
Date

*[Handwritten Signature]*

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

*5/23/18*

\_\_\_\_\_  
Date

Sandra M Kassel

\_\_\_\_\_  
Contact Person

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Extension

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Email Address

PROPOSED FINAL

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Perkiomen SD	COUNTY : Montgomery	AUN : 123468603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes  No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$61717098
Ending Unassigned Fund Balance	\$3416312
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Upper Perkiomen SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123468603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:            IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

PROPOSED FINAL

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	5900 Budgetary Reserve includes funds budgeted for unpredictable changes in cost of goods and services.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Due to the uncertainty in when the state budget will be passed and the awarding and receipt of federal funds, it is extremely important for a district to maintain a reasonable fund balance so timely payments can be made on invoices and payroll.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The School Board has taken formal action to commit a portion of the fund balance to retirement (PSERS) and debt service. This was done due to the growing percentage increase in retirement and debt for a new building.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned a portion of fund balance to balance the budget.

PROPOSED FINAL

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	4,380
0830 Committed Fund Balance	5,300,000
0840 Assigned Fund Balance	1,964,356
0850 Unassigned Fund Balance	4,539,758
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$11,804,114</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	40,729,431
7000 Revenue from State Sources	19,406,969
8000 Revenue from Federal Sources	457,252
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$60,593,652</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$72,397,766</u></b>

PROPOSED FINAL

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	35,349,004
6112 Interim Real Estate Taxes	180,000
6113 Public Utility Realty Taxes	36,900
6114 Payments in Lieu of Current Taxes - State / Local	27
6120 Current Per Capita Taxes, Section 679	62,000
6140 Current Act 511 Taxes - Flat Rate Assessments	62,000
6150 Current Act 511 Taxes - Proportional Assessments	3,570,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	533,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	95,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	548,000
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	15,000
6960 Services Provided Other Local Governmental Units / LEAs	40,000
6990 Refunds and Other Miscellaneous Revenue	13,500

**REVENUE FROM LOCAL SOURCES****\$40,729,431****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	8,935,048
7160 Tuition for Orphans Subsidy	120,000
7271 Special Education funds for School-Aged Pupils	1,780,000
7311 Pupil Transportation Subsidy	1,275,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	100,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	694,282
7330 Health Services (Medical, Dental, Nurse, Act 25)	52,500
7340 State Property Tax Reduction Allocation	1,150,765
7505 Ready to Learn Block Grant	378,374
7810 State Share of Social Security and Medicare Taxes	921,000
7820 State Share of Retirement Contributions	4,000,000

**REVENUE FROM STATE SOURCES****\$19,406,969****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	281,359
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	73,203
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	1,290
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,400
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$457,252</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>60,593,652</b>
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PROPOSED FINAL

Act 1 Index (current): 2.9%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:	<b>\$35,349,004</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$1,150,765</u></b>
Total Approx. Tax Revenue:	<b>\$36,499,769</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$37,972,644</b>

	Berks	Montgomery	Total
<b>2017-18 Data</b>			
a. Assessed Value	\$160,254,577	\$1,327,731,967	\$1,487,986,544
b. Real Estate Mills	24.3479	24.3479	24.3479
<b>I. 2018-19 Data</b>			
c. 2016 STEB Market Value	\$203,974,482	\$1,593,664,791	\$1,797,639,273
d. Assessed Value	\$163,137,174	\$1,352,500,876	\$1,515,638,050
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2017-18 Calculations</b>			
f. 2017-18 Tax Levy	\$3,901,862	\$32,327,485	\$36,229,347
(a * b)			
<b>2018-19 Calculations</b>			
g. Percent of Total Market Value	11.34680%	88.65320%	100.00000%
h. Rebalanced 2017-18 Tax Levy			\$36,229,347
(f Total * g)			
i. Base Mills Subject to Index	24.3479	24.3479	24.3479
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%	96.00000%
k. Tax Levy Needed			\$37,972,644
(Approx. Tax Levy * g)			
<b>I. 2018-19 Real Estate Tax Rate</b>	<b>25.0539</b>	<b>25.0539</b>	<b>25.0539</b>
(k / d * 1000)			
<b>III.</b>			
m. Tax Levy Generated by Mills	\$4,087,222	\$33,885,422	\$37,972,644
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$36,821,879
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$35,349,004
(n * Est. Pct. Collection)			



Act 1 Index (current): 2.9%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$35,349,004  
 Amount of Tax Relief for Homestead Exclusions \$1,150,765  
 Total Approx. Tax Revenue: \$36,499,769  
 Approx. Tax Levy for Tax Rate Calculation: \$37,972,644

	Berks	Montgomery	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	25.0540	25.0540	25.0540
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,087,239	\$33,885,557	\$37,972,796
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

<b>Information Related to Property Tax Relief</b>			
V. Assessed Value Exclusion per Homestead	\$7,510.00	\$7,510.00	
Number of Homestead/Farmstead Properties	834	5286	6120
Median Assessed Value of Homestead Properties			\$128,760

Act 1 Index (current): 2.9%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:	\$35,349,004
Amount of Tax Relief for Homestead Exclusions	<u>\$1,150,765</u>
Total Approx. Tax Revenue:	\$36,499,769
Approx. Tax Levy for Tax Rate Calculation:	\$37,972,644

	Berks	Montgomery	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,150,765	Lowering RE Tax Rate	\$0	\$1,150,765
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$1,150,765</b>

PROPOSED FINAL

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	163,137,174	25.0539	4,087,222			96.00000%	
Montgomery	1,352,500,876	25.0539	33,885,422			96.00000%	
<b>Totals:</b>	<b>1,515,638,050</b>		<b>37,972,644</b>	<b>- 1,150,765 =</b>	<b>36,821,879 X</b>	<b>96.00000%</b>	<b>= 35,349,004</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		62,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	84,700
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>84,700</b>
			<b>62,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	780,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>7,080,000</b>
<b>Total Act 511, Current Taxes</b>			<b>3,632,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>1,797,639,273 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>21,571,671</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19	
6111	<u>Current Real Estate Taxes</u>								
	Berks	24.3479	25.0539	2.90%	Yes	2.9%			
	Montgomery	24.3479	25.0539	2.90%	Yes	2.9%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.9%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.9%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.9%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%			

PROPOSED FINAL

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	27,101,639
1200 Special Programs - Elementary / Secondary	8,592,718
1300 Vocational Education	2,545,227
1400 Other Instructional Programs - Elementary / Secondary	113,905
1500 Nonpublic School Programs	2,900
1700 Higher Education Programs for Secondary Students	6,250
<b>Total Instruction</b>	<b>\$38,362,639</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,016,965
2200 Support Services - Instructional Staff	1,606,451
2300 Support Services - Administration	3,713,955
2400 Support Services - Pupil Health	624,783
2500 Support Services - Business	779,572
2600 Operation and Maintenance of Plant Services	4,199,723
2700 Student Transportation Services	3,216,768
2800 Support Services - Central	1,697,307
2900 Other Support Services	37,586
<b>Total Support Services</b>	<b>\$17,893,110</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,082,949
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,082,949</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	4,308,400
5900 Budgetary Reserve	70,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,378,400</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$61,717,098</b>

PROPOSED FINAL

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	14,697,005
200 Personnel Services - Employee Benefits	9,406,849
300 Purchased Professional and Technical Services	378,732
400 Purchased Property Services	407,526
500 Other Purchased Services	1,285,820
600 Supplies	902,657
700 Property	20,650
800 Other Objects	2,400
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$27,101,639</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	3,757,259
200 Personnel Services - Employee Benefits	2,309,546
300 Purchased Professional and Technical Services	716,826
500 Other Purchased Services	1,615,850
600 Supplies	188,087
700 Property	5,000
800 Other Objects	150
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$8,592,718</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	2,545,227
<b>Total Vocational Education</b>	<b>\$2,545,227</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	14,010
200 Personnel Services - Employee Benefits	5,895
500 Other Purchased Services	93,000
800 Other Objects	1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$113,905</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	2,900
<b>Total Nonpublic School Programs</b>	<b>\$2,900</b>
<b>1700 Higher Education Programs for Secondary Students</b>	
500 Other Purchased Services	6,250
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$6,250</b>
<b>Total Instruction</b>	<b>\$38,362,639</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	1,158,365
200 Personnel Services - Employee Benefits	780,127
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	7,300
600 Supplies	48,643

<u>Description</u>	<u>Amount</u>
800 Other Objects	2,530
<b>Total Support Services - Students</b>	<b>\$2,016,965</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	788,429
200 Personnel Services - Employee Benefits	558,860
300 Purchased Professional and Technical Services	72,175
400 Purchased Property Services	8,325
500 Other Purchased Services	18,515
600 Supplies	150,607
700 Property	6,750
800 Other Objects	2,790
<b>Total Support Services - Instructional Staff</b>	<b>\$1,606,451</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,756,461
200 Personnel Services - Employee Benefits	1,231,636
300 Purchased Professional and Technical Services	355,395
400 Purchased Property Services	9,500
500 Other Purchased Services	195,400
600 Supplies	24,638
800 Other Objects	140,925
<b>Total Support Services - Administration</b>	<b>\$3,713,955</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	219,611
200 Personnel Services - Employee Benefits	158,642
300 Purchased Professional and Technical Services	228,200
400 Purchased Property Services	1,730
500 Other Purchased Services	1,500
600 Supplies	14,500
800 Other Objects	600
<b>Total Support Services - Pupil Health</b>	<b>\$624,783</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	434,393
200 Personnel Services - Employee Benefits	273,890
300 Purchased Professional and Technical Services	16,025
400 Purchased Property Services	11,630
500 Other Purchased Services	17,900
600 Supplies	20,654
800 Other Objects	5,080
<b>Total Support Services - Business</b>	<b>\$779,572</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,365,336
200 Personnel Services - Employee Benefits	1,059,439
300 Purchased Professional and Technical Services	84,600
400 Purchased Property Services	437,350
500 Other Purchased Services	184,100

PROPOSED FINAL

<u>Description</u>	<u>Amount</u>
600 Supplies	966,398
700 Property	101,500
800 Other Objects	1,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,199,723</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	70,000
200 Personnel Services - Employee Benefits	52,393
300 Purchased Professional and Technical Services	550
400 Purchased Property Services	5,500
500 Other Purchased Services	3,086,575
600 Supplies	1,250
800 Other Objects	500
<b>Total Student Transportation Services</b>	<b>\$3,216,768</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	743,509
200 Personnel Services - Employee Benefits	483,927
300 Purchased Professional and Technical Services	170,250
400 Purchased Property Services	33,200
500 Other Purchased Services	82,750
600 Supplies	182,546
800 Other Objects	1,125
<b>Total Support Services - Central</b>	<b>\$1,697,307</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	37,586
<b>Total Other Support Services</b>	<b>\$37,586</b>
<b>Total Support Services</b>	<b>\$17,893,110</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	524,492
200 Personnel Services - Employee Benefits	257,121
300 Purchased Professional and Technical Services	96,380
400 Purchased Property Services	13,000
500 Other Purchased Services	93,216
600 Supplies	78,880
800 Other Objects	19,860
<b>Total Student Activities</b>	<b>\$1,082,949</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,082,949</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,178,400
900 Other Uses of Funds	2,130,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$4,308,400</b>
<b>5900 <u>Budgetary Reserve</u></b>	



<u>Description</u>	<u>Amount</u>
800 Other Objects	70,000
<b>Total Budgetary Reserve</b>	<b>\$70,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,378,400</b>
<b>TOTAL EXPENDITURES</b>	<b>\$61,717,098</b>

PROPOSED FINAL

**Cash and Short-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

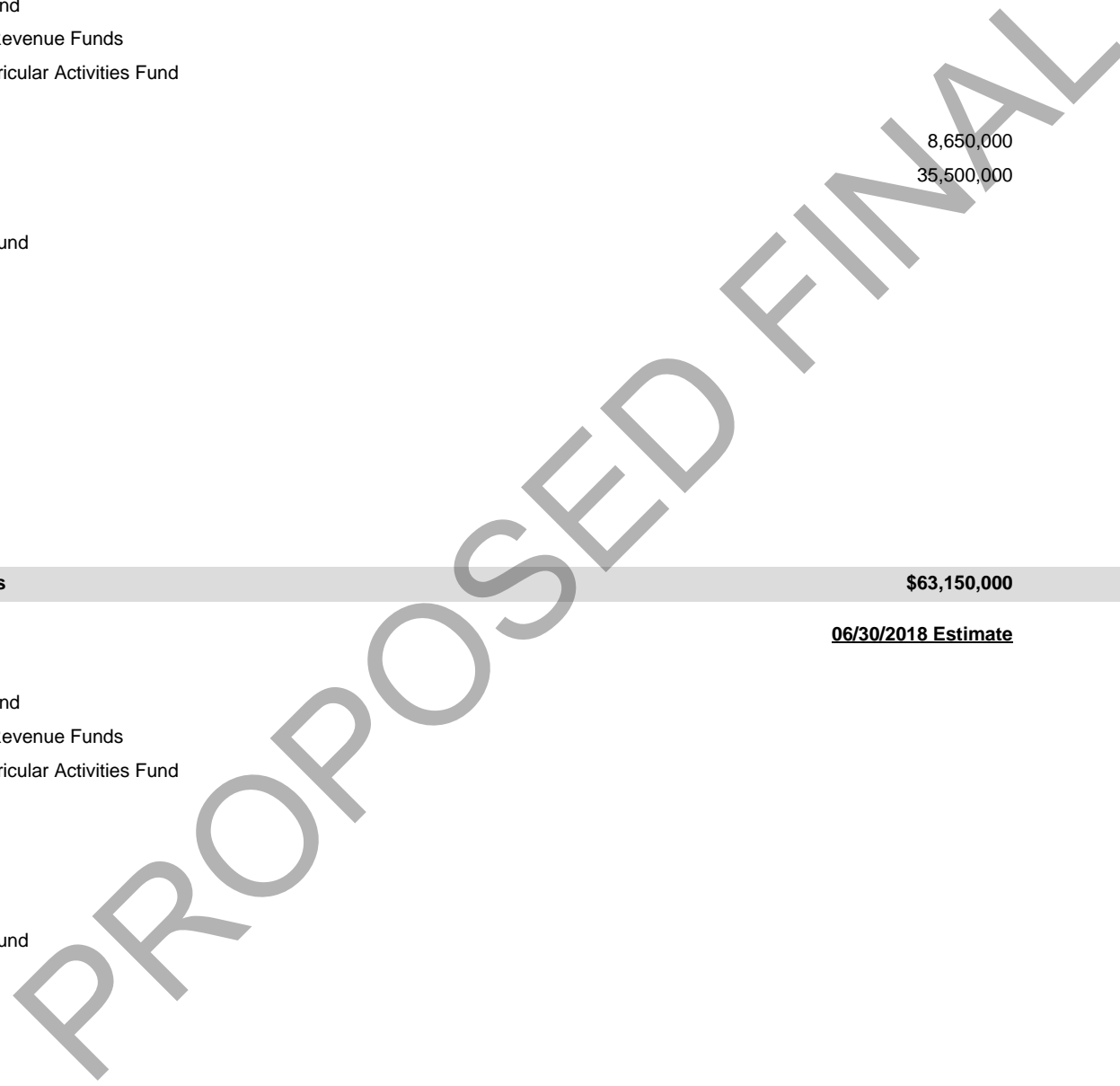
General Fund	19,000,000	17,876,554
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8,650,000	5,650,000
Other Capital Projects Fund	35,500,000	6,300,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$63,150,000</b>	<b>\$29,826,554</b>

**Long-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$63,150,000** **\$29,826,554**

PROPOSED FINAL

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

<b>General Fund</b>		
0510 Bonds Payable	72,000,000	76,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	875,000	880,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	598,000	600,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$73,473,000</b>	<b>\$77,480,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

PROPOSED FINAL

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

PROPOSED FINAL

**Long-Term Indebtedness**

06/30/2018 Estimate

06/30/2019 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

PROPOSED FINAL

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$73,473,000**

**\$77,480,000**

PROPOSED FINAL



**Short-Term Payables**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	4,308,400	4,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$4,308,400</b>	<b>\$4,400,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$77,781,400</b>	<b>\$81,880,000</b>

PROPOSED FINAL

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	4,380
0830 Committed Fund Balance	5,300,000
0840 Assigned Fund Balance	1,964,356
0850 Unassigned Fund Balance	3,416,312
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$10,680,668</b>
<b>5900 Budgetary Reserve</b>	<b>70,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$10,755,048</b>

PROPOSED FINAL