

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:


President of the Board - Original Signature Required

Date 6/16/2017


Secretary of the Board - Original Signature Required

Date 6/16/2017


Chief School Administrator - Original Signature Required

Date 6/19/19

Sandra M Kassel

Contact Person

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Telephone	Extension

skassel@upsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Perkiomen SD	COUNTY : Montgomery	AUN : 123468603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes ☒

No ☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

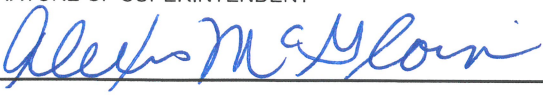
Total Budgeted Expenditures	\$59857161
Ending Unassigned Fund Balance	\$4743378
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/19/17
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DUE DATE: AUGUST 15, 2017

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,060,000
0840 Assigned Fund Balance	1,964,355
0850 Unassigned Fund Balance	4,743,379
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,767,734</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	38,920,797
7000 Revenue from State Sources	18,511,895
8000 Revenue from Federal Sources	460,113
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$57,892,805</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$65,660,539</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	33,677,520
6112 Interim Real Estate Taxes	250,000
6113 Public Utility Realty Taxes	38,750
6114 Payments in Lieu of Current Taxes - State / Local	27
6120 Current Per Capita Taxes, Section 679	64,000
6140 Current Act 511 Taxes - Flat Rate Assessments	64,000
6150 Current Act 511 Taxes - Proportional Assessments	3,420,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	532,000
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	93,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	620,000
6910 Rentals	25,000
6920 Contributions and Donations from Private Sources	5,000
6960 Services Provided Other Local Governmental Units / LEAs	40,000
6980 Revenue from Community Services Activities	2,500
6990 Refunds and Other Miscellaneous Revenue	14,000
REVENUE FROM LOCAL SOURCES	\$38,920,797
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,775,978
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	1,791,430
7311 Pupil Transportation Subsidy	1,350,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	100,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	509,516
7330 Health Services (Medical, Dental, Nurse, Act 25)	48,000
7340 State Property Tax Reduction Allocation	1,148,597
7505 Ready to Learn Block Grant	378,374
7810 State Share of Social Security and Medicare Taxes	910,000
7820 State Share of Retirement Contributions	3,400,000
REVENUE FROM STATE SOURCES	\$18,511,895
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	312,165
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	90,753
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	6,195

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	50,000
Reimbursements (Access)	
8820 Medical Assistance Reimbursement for Administrative Claiming	1,000
(Quarterly) Program	
REVENUE FROM FEDERAL SOURCES	\$460,113
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	57,892,805

Act 1 Index (current): 3.0%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$33,677,520

Amount of Tax Relief for Homestead Exclusions \$1,148,597

Total Approx. Tax Revenue: \$34,826,117

Approx. Tax Levy for Tax Rate Calculation: \$36,229,347

	Berks	Montgomery	Total
2016-17 Data			
a. Assessed Value	\$159,693,542	\$1,318,083,743	\$1,477,777,285
b. Real Estate Mills	23.6388	23.6388	23.6388
I. 2017-18 Data			
c. 2015 STEB Market Value	\$205,379,703	\$1,563,074,201	\$1,768,453,904
d. Assessed Value	\$160,254,577	\$1,327,731,967	\$1,487,986,544
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2016-17 Calculations			
f. 2016-17 Tax Levy	\$3,774,964	\$31,157,918	\$34,932,882
(a * b)			
2017-18 Calculations			
g. Percent of Total Market Value	11.61352%	88.38648%	100.00000%
h. Rebalanced 2016-17 Tax Levy			\$34,932,882
(f Total * g)			
i. Base Mills Subject to Index	23.6388	23.6388	23.6388
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%	96.00000%
k. Tax Levy Needed			\$36,229,347
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate	24.3479	24.3479	24.3479
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$3,901,862	\$32,327,485	\$36,229,347
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$35,080,750
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$33,677,520
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:

\$33,677,520

Amount of Tax Relief for Homestead Exclusions

\$1,148,597

Total Approx. Tax Revenue:

\$34,826,117

Approx. Tax Levy for Tax Rate Calculation:

\$36,229,347

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	24.3480	24.3480	24.3480
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,901,878	\$32,327,618	\$36,229,496
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$7,730	\$7,730	
Number of Homestead/Farmstead Properties	828	5281	6109
Median Assessed Value of Homestead Properties			\$125,117

Act 1 Index (current): 3.0%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$33,677,520

Amount of Tax Relief for Homestead Exclusions \$1,148,597

Total Approx. Tax Revenue: \$34,826,117

Approx. Tax Levy for Tax Rate Calculation: \$36,229,347

	Berks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,148,597	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,148,597

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Berks	160,254,577	24.3479	3,901,862				96.00000%	
Montgomery	1,327,731,967	24.3479	32,327,485				96.00000%	
Totals:	1,487,986,544		36,229,347	-	1,148,597	=	35,080,750	X
							96.00000%	=
								33,677,520
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	64,000			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	84,700	64,000	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						84,700	64,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	6,000,000	3,000,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	780,000	420,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						6,780,000	3,420,000	
Total Act 511, Current Taxes							3,484,000	
Act 511 Tax Limit -->					1,768,453,904	X	12	21,221,447
					Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Berks	23.6388	24.3479	3.00%	Yes	3.0%				
	Montgomery	23.6388	24.3479	3.00%	Yes	3.0%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	26,612,609
1200 Special Programs - Elementary / Secondary	8,770,232
1300 Vocational Education	2,420,044
1400 Other Instructional Programs - Elementary / Secondary	115,285
1700 Higher Education Programs	6,250
Total Instruction	\$37,924,420
2000 Support Services	
2100 Support Services - Students	1,928,162
2200 Support Services - Instructional Staff	1,536,478
2300 Support Services - Administration	3,750,036
2400 Support Services - Pupil Health	402,878
2500 Support Services - Business	765,455
2600 Operation and Maintenance of Plant Services	4,202,150
2700 Student Transportation Services	3,107,078
2800 Support Services - Central	1,546,190
2900 Other Support Services	35,950
Total Support Services	\$17,274,377
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,039,980
Total Operation of Non-Instructional Services	\$1,039,980
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,548,384
5900 Budgetary Reserve	70,000
Total Other Expenditures and Financing Uses	\$3,618,384
Total Estimated Expenditures and Other Financing Uses	\$59,857,161

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,856,238
200 Personnel Services - Employee Benefits	8,921,970
300 Purchased Professional and Technical Services	296,770
400 Purchased Property Services	309,549
500 Other Purchased Services	1,383,180
600 Supplies	834,597
700 Property	10,000
800 Other Objects	305
Total Regular Programs - Elementary / Secondary	\$26,612,609
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,816,225
200 Personnel Services - Employee Benefits	2,202,996
300 Purchased Professional and Technical Services	894,161
500 Other Purchased Services	1,699,550
600 Supplies	157,150
800 Other Objects	150
Total Special Programs - Elementary / Secondary	\$8,770,232
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,420,044
Total Vocational Education	\$2,420,044
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,010
200 Personnel Services - Employee Benefits	5,775
500 Other Purchased Services	95,500
Total Other Instructional Programs - Elementary / Secondary	\$115,285
1700 <u>Higher Education Programs</u>	
500 Other Purchased Services	6,250
Total Higher Education Programs	\$6,250
Total Instruction	\$37,924,420
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,116,747
200 Personnel Services - Employee Benefits	738,683
300 Purchased Professional and Technical Services	17,840
500 Other Purchased Services	8,542
600 Supplies	43,820
800 Other Objects	2,530
Total Support Services - Students	\$1,928,162
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	793,670
200 Personnel Services - Employee Benefits	552,505

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	57,753
400 Purchased Property Services	9,205
500 Other Purchased Services	10,845
600 Supplies	103,070
700 Property	6,750
800 Other Objects	2,680
Total Support Services - Instructional Staff	\$1,536,478
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,655,173
200 Personnel Services - Employee Benefits	1,153,226
300 Purchased Professional and Technical Services	340,300
400 Purchased Property Services	24,771
500 Other Purchased Services	201,316
600 Supplies	54,825
800 Other Objects	320,425
Total Support Services - Administration	\$3,750,036
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	221,426
200 Personnel Services - Employee Benefits	132,502
300 Purchased Professional and Technical Services	28,200
400 Purchased Property Services	1,730
500 Other Purchased Services	1,300
600 Supplies	17,120
800 Other Objects	600
Total Support Services - Pupil Health	\$402,878
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	426,477
200 Personnel Services - Employee Benefits	261,200
300 Purchased Professional and Technical Services	17,282
400 Purchased Property Services	5,930
500 Other Purchased Services	18,300
600 Supplies	29,226
800 Other Objects	7,040
Total Support Services - Business	\$765,455
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,429,716
200 Personnel Services - Employee Benefits	1,026,946
300 Purchased Professional and Technical Services	36,000
400 Purchased Property Services	354,350
500 Other Purchased Services	239,700
600 Supplies	998,438
700 Property	116,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$4,202,150
2700 <u>Student Transportation Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	77,037
200 Personnel Services - Employee Benefits	39,991
300 Purchased Professional and Technical Services	550
400 Purchased Property Services	5,000
500 Other Purchased Services	2,983,550
600 Supplies	550
800 Other Objects	400
Total Student Transportation Services	\$3,107,078
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	684,062
200 Personnel Services - Employee Benefits	445,617
300 Purchased Professional and Technical Services	90,944
400 Purchased Property Services	19,430
500 Other Purchased Services	118,000
600 Supplies	85,337
700 Property	101,000
800 Other Objects	1,800
Total Support Services - Central	\$1,546,190
2900 <u>Other Support Services</u>	
500 Other Purchased Services	35,950
Total Other Support Services	\$35,950
Total Support Services	\$17,274,377
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	514,763
200 Personnel Services - Employee Benefits	247,943
300 Purchased Professional and Technical Services	59,380
400 Purchased Property Services	21,000
500 Other Purchased Services	92,506
600 Supplies	80,578
700 Property	1,725
800 Other Objects	22,085
Total Student Activities	\$1,039,980
Total Operation of Non-Instructional Services	\$1,039,980
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,488,384
900 Other Uses of Funds	2,060,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,548,384
5900 <u>Budgetary Reserve</u>	
800 Other Objects	70,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$70,000
Total Other Expenditures and Financing Uses	\$3,618,384
TOTAL EXPENDITURES	\$59,857,161

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Cash and Short-Term Investments

	06/30/2017 Estimate	06/30/2018 Projection
General Fund	17,000,000	14,850,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,700,000	5,550,000
Other Capital Projects Fund	7,450,000	11,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$30,150,000	\$31,400,000

Long-Term Investments

	06/30/2017 Estimate	06/30/2018 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$30,150,000	\$31,400,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	32,165,000	40,105,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,180,000	1,190,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	593,000	594,000
0599 Other Long-Term Liabilities		
Total General Fund	\$33,938,000	\$41,889,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2017 Estimate	06/30/2018 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2017-2018 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Long-Term Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$33,938,000	\$41,889,000	

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<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	2,581,817	3,548,385
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,581,817	\$3,548,385
TOTAL INDEBTEDNESS	\$36,519,817	\$45,437,385

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,060,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,743,378
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,803,378
5900 Budgetary Reserve	70,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,873,378