

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/23/2016



President of the Board - Original Signature Required

Date 7/7/16



Secretary of the Board - Original Signature Required

Date 7/7/16



Chief School Administrator - Original Signature Required

Date 7/7/16

Sandra Kassel

Contact Person

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Extn :

Telephone

Extension

skassel@upsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2016-2017 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Perkiomen SD	COUNTY : Montgomery	AUN : 123468603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)?

Yes ☒
 No ☐

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$57764989
Ending Unassigned Fund Balance	\$4056433
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
 No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE
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DUE DATE: AUGUST 15, 2016

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<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1810 Nonspendable Fund Balance	21,000
1820 Restricted Fund Balance	5,400
1830 Committed Fund Balance	1,060,000
1840 Assigned Fund Balance	2,404,612
1850 Unassigned Fund Balance	6,834,279
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>10,298,891</u>
Estimated Revenues And Other Financing Sources	
5000 Revenue from Local Sources	37,504,574
7000 Revenue from State Sources	18,219,657
9000 Revenue from Federal Sources	445,113
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>56,169,344</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>66,468,235</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	32,443,881
6112 Interim Real Estate Taxes	210,000
6113 Public Utility Realty Taxes	39,000
6114 Payments in Lieu of Current Taxes - State / Local	27
6120 Current Per Capita Taxes, Section 679	63,000
6140 Current Act 511 Taxes - Flat Rate Assessments	63,000
6150 Current Act 511 Taxes - Proportional Assessments	3,315,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	534,000
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	55,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	620,666
6910 Rentals	22,000
6920 Contributions and Donations from Private Sources	5,000
6960 Services Provided Other Local Governmental Units / LEAs	40,000
6980 Revenue from Community Services Activities	2,500
6990 Refunds and Other Miscellaneous Revenue	16,500
REVENUE FROM LOCAL SOURCES	37,504,574
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,851,903
7160 Tuition for Orphans Subsidy	90,000
7271 Special Education funds for School-Aged Pupils	1,703,793
7310 Transportation (Pupil and Nonpublic/CS)	1,500,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	706,788
7330 Health Services (Medical, Dental, Nurse, Act 25)	55,000
7340 State Property Tax Reduction Allocation	1,137,173
7810 State Share of Social Security and Medicare Taxes	925,000
7820 State Share of Retirement Contributions	3,250,000
REVENUE FROM STATE SOURCES	18,219,657
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	312,165
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	90,753
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	6,195
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	35,000

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Amount**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,000
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REVENUE FROM FEDERAL SOURCES	445,113
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	56,169,344
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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.9%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$32,443,881

Amount of Tax Relief for Homestead Exclusions \$1,137,173

Total Approx. Tax Revenue: \$33,581,054

Approx. Tax Levy for Tax Rate Calculation: \$34,932,882

	Berks	Montgomery	Total
2015-16 Data			
a. Assessed Value	\$159,524,005	\$1,293,063,207	\$1,452,587,212
b. Real Estate Mills	23.0622	23.0622	23.0622
I. 2016-17 Data			
c. 2014 STEB Market Value	\$202,038,118	\$1,546,896,090	\$1,748,934,208
d. Assessed Value	\$159,693,542	\$1,318,083,743	\$1,477,777,285
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2015-16 Calculations			
f. 2015-16 Tax Levy	\$3,678,975	\$29,820,882	\$33,499,857
(a * b)			
2016-17 Calculations			
g. Percent of Total Market Value	11.55207%	88.44793%	100.00000%
h. Rebalanced 2015-16 Tax Levy			\$33,499,857
(f Total * g)			
i. Base Mills Subject to Index	23.0622	23.0622	23.0622
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%	96.00000%
k. Tax Levy Needed			\$34,932,882
(Approx. Tax Levy * g)			
I. 2016-17 Real Estate Tax Rate	23.6388	23.6388	23.6388
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$3,774,964	\$31,157,918	\$34,932,882
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$33,795,709
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$32,443,881
(n * Est. Pct. Collection)			

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Index 1 Index (current): 2.9%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:

\$32,443,881

Amount of Tax Relief for Homestead Exclusions

\$1,137,173

Total Approx. Tax Revenue:

\$33,581,054

Approx. Tax Levy for Tax Rate Calculation:

\$34,932,882

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	23.7310	23.7310	23.7310
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,789,687	\$31,279,445	\$35,069,132
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,903	\$7,903	
Number of Homestead/Farmstead Properties	838	5255	6093
Median Assessed Value of Homestead Properties			\$148,066

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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act 1 Index (current): 2.9%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$32,443,881
 Amount of Tax Relief for Homestead Exclusions \$1,137,173
 Total Approx. Tax Revenue: \$33,581,054
 Approx. Tax Levy for Tax Rate Calculation: \$34,932,882

Berks

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,137,173	Lowering RE Tax Rate	\$0	\$1,137,173
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,137,173

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REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE3111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Perks	159,693,542	23.6388	3,774,964			96.00000%	
Montgomery	1,318,083,743	23.6388	31,157,918			96.00000%	
totals:	1,477,777,285		34,932,882	- 1,137,173 =	33,795,709 X	96.00000% =	32,443,881

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		63,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	84,700
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			84,700
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,850,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	780,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			6,630,000
Total Act 511, Current Taxes			3,315,000
			3,378,000
	Act 511 Tax Limit -->	1,748,934,208 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Berks	23.0622	23.6388	2.51%	Yes	2.9%				
	Montgomery	23.0622	23.6388	2.51%	Yes	2.9%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	2.9%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.9%				
6143	Current Act 511 Local Services Taxes					2.9%				
6144	Current Act 511 Trailer Taxes					2.9%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.9%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.9%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6152	Current Act 511 Occupation Taxes					2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6154	Current Act 511 Amusement Taxes					2.9%				
6155	Current Act 511 Business Privilege Taxes					2.9%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.9%				
6157	Current Act 511 Mercantile Taxes					2.9%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	25,542,877
1200 Special Programs - Elementary / Secondary	8,429,412
1300 Vocational Education	2,017,193
1400 Other Instructional Programs - Elementary / Secondary	821,169
1700 Higher Education Programs	6,250
Total Instruction	36,816,901
2000 Support Services	
2100 Support Services - Students	1,987,585
2200 Support Services - Instructional Staff	1,451,116
2300 Support Services - Administration	3,412,232
2400 Support Services - Pupil Health	368,071
2500 Support Services - Business	745,831
2600 Operation and Maintenance of Plant Services	3,582,034
2700 Student Transportation Services	3,089,617
2800 Support Services - Central	1,552,389
2900 Other Support Services	35,950
Total Support Services	16,224,825
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,028,778
Total Operation of Non-Instructional Services	1,028,778
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,581,878
5200 Interfund Transfers - Out	1,042,607
5900 Budgetary Reserve	70,000
Total Other Expenditures and Financing Uses	3,694,485
Total Estimated Expenditures and Other Financing Uses	57,764,989

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	14,398,771
200 Personnel Services - Employee Benefits	8,250,369
300 Purchased Professional and Technical Services	242,770
400 Purchased Property Services	197,432
500 Other Purchased Services	1,364,245
600 Supplies	751,020
700 Property	337,965
800 Other Objects	305
Total Regular Programs - Elementary / Secondary	25,542,877
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	3,776,771
200 Personnel Services - Employee Benefits	2,106,869
300 Purchased Professional and Technical Services	708,581
400 Purchased Property Services	17,000
500 Other Purchased Services	1,697,100
600 Supplies	106,741
700 Property	16,000
800 Other Objects	350
Total Special Programs - Elementary / Secondary	8,429,412
1300 Vocational Education	
500 Other Purchased Services	2,017,193
Total Vocational Education	2,017,193
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	14,010
200 Personnel Services - Employee Benefits	5,419
500 Other Purchased Services	801,740
Total Other Instructional Programs - Elementary / Secondary	821,169
1700 Higher Education Programs	
500 Other Purchased Services	6,250
Total Higher Education Programs	6,250
Total Instruction	36,816,901
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,179,585
200 Personnel Services - Employee Benefits	735,678
300 Purchased Professional and Technical Services	35,000
500 Other Purchased Services	8,392
600 Supplies	26,300
700 Property	800
800 Other Objects	1,830

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	1,987,585
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	776,863
200 Personnel Services - Employee Benefits	455,914
300 Purchased Professional and Technical Services	75,899
400 Purchased Property Services	6,937
500 Other Purchased Services	14,000
600 Supplies	96,474
700 Property	21,620
800 Other Objects	3,409
Total Support Services - Instructional Staff	1,451,116
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,601,865
200 Personnel Services - Employee Benefits	1,041,765
300 Purchased Professional and Technical Services	347,500
400 Purchased Property Services	26,444
500 Other Purchased Services	197,058
600 Supplies	33,725
700 Property	4,700
800 Other Objects	159,175
Total Support Services - Administration	3,412,232
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	220,917
200 Personnel Services - Employee Benefits	125,681
300 Purchased Professional and Technical Services	8,200
400 Purchased Property Services	1,730
500 Other Purchased Services	1,900
600 Supplies	5,080
700 Property	4,163
800 Other Objects	400
Total Support Services - Pupil Health	368,071
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	423,124
200 Personnel Services - Employee Benefits	243,266
300 Purchased Professional and Technical Services	29,912
400 Purchased Property Services	5,430
500 Other Purchased Services	16,300
600 Supplies	20,759
800 Other Objects	7,040
Total Support Services - Business	745,831
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,275,397
200 Personnel Services - Employee Benefits	927,535
300 Purchased Professional and Technical Services	3,500
400 Purchased Property Services	603,700

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	176,100
600 Supplies	562,702
700 Property	32,100
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	3,582,034
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	74,053
200 Personnel Services - Employee Benefits	36,280
300 Purchased Professional and Technical Services	550
400 Purchased Property Services	5,000
500 Other Purchased Services	2,972,784
600 Supplies	550
800 Other Objects	400
Total Student Transportation Services	3,089,617
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	679,606
200 Personnel Services - Employee Benefits	394,921
300 Purchased Professional and Technical Services	134,759
400 Purchased Property Services	24,930
500 Other Purchased Services	117,800
600 Supplies	94,563
700 Property	104,020
800 Other Objects	1,790
Total Support Services - Central	1,552,389
2900 <u>Other Support Services</u>	
500 Other Purchased Services	35,950
Total Other Support Services	35,950
Total Support Services	16,224,825
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	518,630
200 Personnel Services - Employee Benefits	221,865
300 Purchased Professional and Technical Services	56,830
400 Purchased Property Services	22,050
500 Other Purchased Services	95,173
600 Supplies	35,410
700 Property	56,000
800 Other Objects	22,820
Total Student Activities	1,028,778
Total Operation of Non-Instructional Services	1,028,778
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	616,878
900 Other Uses of Funds	1,965,000

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	2,581,878
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,042,607
Total Interfund Transfers - Out	1,042,607
5900 <u>Budgetary Reserve</u>	
800 Other Objects	70,000
Total Budgetary Reserve	70,000
Total Other Expenditures and Financing Uses	3,694,485
TOTAL EXPENDITURES	57,764,989

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Cash and Short-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	2,667,354	1,667,354
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	1,320,000	660,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	45,000	40,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	4,032,354	2,367,354

Long-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	4,032,354	2,367,354

Long-Term Indebtedness06/30/2016 Estimate06/30/2017 Projection**General Fund**

0510 Bonds Payable	24,515,000	22,050,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,029,286	1,229,286
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total General Fund**\$25,544,286****\$23,279,286****Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

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Long-Term Indebtedness**06/30/2016 Estimate****06/30/2017 Projection**

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

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Long-Term Indebtedness06/30/2016 Estimate06/30/2017 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

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Long-Term Indebtedness**06/30/2016 Estimate****06/30/2017 Projection****Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

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Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$25,544,286

\$23,279,286

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Short-Term Payables**06/30/2016 Estimate****06/30/2017 Projection**

General Fund	2,581,877	2,128,990
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,581,877	\$2,128,990

TOTAL INDEBTEDNESS	\$28,126,163	\$25,408,276
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Account Description	Amounts
0810 Nonspendable Fund Balance	21,000
0820 Restricted Fund Balance	5,400
0830 Committed Fund Balance	1,060,000
0840 Assigned Fund Balance	3,586,813
0850 Unassigned Fund Balance	4,056,433
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,703,246
5900 Budgetary Reserve	70,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,799,646