

UPPER PERKIOMEN SCHOOL DISTRICT

**Education Center
2229 E. Buck Road
Pennsburg, PA 18073**

**Finance Committee Meeting
October 17, 2022**

CHAIRPERSON: Melanie Cunningham

MEMBERS:

Judy Maginnis
Keith McCarrick

Business Administrator: Daniel Direso
Asst. Business Administrator: Megan Moyer
Superintendent: Dr. Allyn Roche

AGENDA

1. Approval of Minutes
 - a. September 19, 2022
2. Presentation and Discussion
 - a. STEB and Official Act 1 Index
 - b. Capital Balance Adjustment – Roofing Bids
 - c. Food Service Contract with WMCTC
 - d. Extended Care RFP
 - e. Printer/Copier RFP
 - f. Policy 616 (Payment of Bills)

Next Meeting: November 21, 2022

Mission Statement

The Finance Committee is an advisory committee who are devoting the extra time and effort to understand the finances of the district in order to assist and guide the Board on financial decisions which affect the short and long term financial health of the district.

**UPPER PERKIOMEN SCHOOL DISTRICT
FINANCE COMMITTEE
September 19, 2022**

The Finance Committee Meeting was held at the Upper Perkiomen Education Center with the following committee members attending: Melanie Cunningham (Chairperson), Keith McCarrick, and Judy Maginnis. Others in attendance were: Daniel Direso and Megan Moyer.

6:02 Melanie Cunningham called meeting to order and August 15, 2022 Minutes approved.

Discussion:

a. Act 1 and STEB

The recap on Act 1 and STEB will be conducted in October Finance meeting but just reiterating the 4.9% estimate and zero does not equal zero.

b. Charter School Enrollment and Cost

Student enrollment in Charter Schools in 22-23 compared to 21-22 has decreased but the rate for each student has increased.

c. Food Service - Breakfast

Beginning October 3, 2022, the Universal Free Breakfast Program will begin and run through the end of the 2022-2023 School Year. The initiative is to feed children for academic achievement.

d. Capital Balances and Projection

Dan Direso reviewed the Current Capital Fund Balance and mentioned that a motion is to come to transfer the funds to the Capital Reserve Fund. Mr. Direso also reviewed the Capital Reserve Balance and all the designated projects to be paid from the Reserve.

e. Western Center Improvements

Keith McCarrick brought to light the Maintenance Improvements needed at the Western Center in the coming years and suggested adding Vo-Tech to the budget for yearly improvements. A feasibility Study should be conducted to determine the needed projects and timeframes. Lawyer is going to look at agreement to see how the 3 Districts need to fund. It is now on the radar for the future.

f. Act 57

Act 57 was enacted to remedy the situation when a new property owner does not receive a real estate tax bill (presumably because the bill was sent to the prior owners), and only learns of the real estate taxes owed through a delinquency notice. It requires Tax collectors to waive the imposition of penalties, interest and other charges previously imposed for the late payment. It is a 1 time get out of jail free card for delinquent tax payments.

Motion by Keith McCarrick seconded by Judy Maginnis. Melanie Cunningham adjourned the meeting at 7:05 pm.