

UPPER PERKIOMEN SCHOOL DISTRICT

**Education Center
2229 E. Buck Road
Pennsburg, PA 18073**

**Finance Committee Meeting
June 13, 2022**

CHAIRPERSON: Melanie Cunningham

MEMBERS:

Judy Maginnis
Keith McCarrick

Business Administrator: Daniel Direso
Asst. Business Administrator: Megan Moyer
Superintendent: Dr. Allyn Roche

AGENDA

1. Approval of Minutes
 - a. April 13, 2022
 - b. May 9, 2022

2. Presentation and Discussion
 - a. 2020-2021 Audit - Gorman & Associates
 - b. 2022-2023 Budget

Next Meeting: August 15, 2022

Mission Statement

The Finance Committee is an advisory committee who are devoting the extra time and effort to understand the finances of the district in order to assist and guide the Board on financial decisions which affect the short and long term financial health of the district.

UPPER PERKIOMEN SCHOOL DISTRICT
FINANCE COMMITTEE
April 18, 2022

The Finance Committee Meeting was held at the Upper Perkiomen Education Center with the following committee members attending: Melanie Cunningham (chairperson), Keith McCarrick, and Judy Maginnis. Others in attendance were: Daniel Direso, Allyn Roche, Megan Moyer, Georgiann Fisher, and Peg Pennepacker

Discussion:

Preliminary 2020-2021 Audit Results

Mr. Direso walked through the Preliminary 2020-2021 Audit Results, which resulted in a surplus when compared to budget. There was a discussion around the impact Covid had on these results.

a. Projected 2021-2022 Financials

Mr. Direso reviewed 2021-2022 Budget vs Actual and suggested we may end the school year in a surplus compared to the deficit projected. The expenditures are tracking lower than expected and Mr. Direso will dig into the variances to present at next meeting.

b. 2022-2023 Budget

a. Athletics

The committee discussed the proposed budget related to the Athletic Department for the 2022-2023 fiscal year. Mr. Direso presented line-item budget reports and explained the increase to the Athletic budget is due to the addition of Volleyball, sports participation numbers, and equipment.

b. Human Resources

The committee discussed the proposed budget related to the HR Department for the 2022-2023 fiscal year. The discussion was mainly around the need for rate increases for Sub support, custodial, paraprofessional, and food service staff. Upper Perkiomen School District has the lowest rates compared to the surrounding School Districts.

c. Business Office

The committee discussed the proposed budget related to the Business Department for the 2022-2023 fiscal year. Mr. Direso presented line-item budget reports and explained the decrease to the Business Office budget is due to distributing some operating expenses to where they belong instead of being lumped into the Business budget.

d. Debt

Mr. Direso presented the 2022-2023 Fiscal Year Budget for the Interest and Principal payments being made towards the District's debt amount.

e. Revenue

Mr. Direso presented the 2022-2023 Fiscal Year budget to the amount of Revenue expected. Assuming a 0% tax increase, the expected Revenue increases due to ESSER Funds.

To conclude the meeting, Mrs. Maginnis inquired if the bond refunding can still take place and Mrs. Fisher requested the board to look into paying the staff of the Summer Program the same rates they receive during the school year.

Motion by Keith McCarrick seconded by Judy Maginnis adjourned the meeting at 7:08 pm.

**UPPER PERKIOMEN SCHOOL DISTRICT
FINANCE COMMITTEE
May 9, 2022**

The Finance Committee Meeting was held at the Upper Perkiomen Education Center with the following committee members attending: Melanie Cunningham (chairperson), Keith McCarrick, Judy Maginnis. Others in attendance were: Daniel Direso, Allyn Roche, Megan Moyer, Dana Hipszer, Emily McCormick, and JP Prego

Discussion:

a. 2022-2023 Budget

The committee discussed overall proposed budget for the 2022-2023 fiscal year. Mr. Direso presented the final budget timeline and discussed the Draft Budget and the Fund Balances projected for 2022-2023 FY. Expenditures were discussed in detail due to possible increases in fuel prices, ongoing Teacher negotiations, Charter Schools, and Facility upgrades. Also discussed was new staffing for the 2022-2023 fiscal year. Dr. Roche provided an update of district personnel needs and priorities.

Mr. Direso proposed a minimum millage increase to cover the budget deficit. After discussions among the Board Members in attendance a slow and steady approach was agreed upon and requested Mr. Direso to present them with the millage % and Tax % increase that would cover the additional personnel.

Motion by Keith McCarrick seconded by Judy Maginnis adjourned the meeting at 7:10 pm.