

UPPER PERKIOMEN SCHOOL DISTRICT

**Education Center
2229 E. Buck Road
Pennsburg, PA 18073**

**Finance Committee Meeting
January 18, 2022**

CHAIRPERSON: Melanie Cunningham

MEMBERS:

Judy Maginnis
Keith McCarrick

Business Administrator: Daniel Direso
Asst. Business Administrator: Megan Moyer
Superintendent: Dr. Allyn Roche

AGENDA

1. Approval of Minutes
 - a. June 14, 2021
 - b. September 20, 2021
 - c. November 15, 2021

2. Discussion
 - a. 2022-2023 Accelerated Opt-Out Resolution
 - b. Charter School Cost Review
 - c. Budget Planning Update

Next Meeting: February 22, 2022

Mission Statement

The Finance Committee is an advisory committee who are devoting the extra time and effort to understand the finances of the district in order to assist and guide the Board on financial decisions which affect the short and long term financial health of the district.

**UPPER PERKIOMEN SCHOOL DISTRICT
FINANCE COMMITTEE
November 15, 2021**

The Finance Committee Meeting was held at the Upper Perkiomen Education Center with the following committee members attending: Melanie Cunningham (chairperson), Keith McCarrick, Judy Maginnis. Others in attendance were: Daniel Direso, Allyn Roche, and Peg Pennypacker.

Discussion:

a. Monthly Financial Reports

The monthly financial reports were reviewed in detail. Mr. Direso explained each section of the monthly financial reports, how the sections relate to each other, and the source of each section of the report. While explaining, Mr. Direso noted a few of the financial sections are not generated from Skyward, but rather created by manually reentering financial data into other spreadsheets. Additionally, updated Skyward reports, which included prior year figures, were presented to the Committee for consideration.

Mr. Direso requested feedback from the committee members regarding which sections they find most useful when reviewing the monthly financial reports. Committee members stated the non-system generated reports offer limited additional detail and did not think the benefit of including the reports justified the additional time spent to create and include them in the monthly financial reports. Mr. Direso agreed, and the Committee agreed going forward to exclude those reports from the monthly financials.

Judy Maginnis seconded by Keith McCarrick adjourned the meeting at 7:00 pm.