

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/11/2020



President of the Board - Original Signature Required_____
Date 6/11/2020

Secretary of the Board - Original Signature Required_____
Date 6/11/2020

Chief School Administrator - Original Signature Required_____
Date 6/11/2020

Sandra M Kassel

Contact Person

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Perkiomen SD	COUNTY : Montgomery	AUN : 123468603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes

☒

No

☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$66650867
Ending Unassigned Fund Balance	\$791458
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

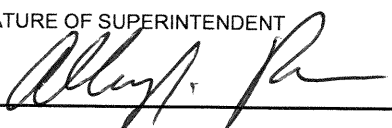
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/29/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Perkiomen SD	County : Montgomery	AUN Number : 123468603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/2020
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	5900 Budgetary Reserve includes funds budgeted for unpredictable changes in cost of goods and services.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Due to the uncertainty in when the state budget will be passed and the awarding and receipt of federal funds, it is extremely important for a district to maintain a reasonable fund balance so timely payments can be made on invoices and payroll.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The School Board has taken formal action to commit a portion of the fund balance to retirement (PSERS) and debt service. This was done due to the growing percentage increase in retirement and debt for a new building.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned a portion of fund balance to balance the budget.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,300,000	
0840 Assigned Fund Balance	2,421,207	
0850 Unassigned Fund Balance	3,009,413	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$10,730,620</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	42,946,114	
7000 Revenue from State Sources	20,226,233	
8000 Revenue from Federal Sources	1,260,565	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$64,432,912</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$75,163,532</u>

LEA : 123468603 Upper Perkiomen SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	37,481,335
6112 Interim Real Estate Taxes	120,000
6113 Public Utility Realty Taxes	36,500
6114 Payments in Lieu of Current Taxes - State / Local	27
6120 Current Per Capita Taxes, Section 679	61,500
6140 Current Act 511 Taxes - Flat Rate Assessments	61,500
6150 Current Act 511 Taxes - Proportional Assessments	3,597,500
6400 Delinquencies on Taxes Levied / Assessed by the LEA	752,000
6500 Earnings on Investments	90,000
6700 Revenues from LEA Activities	97,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	515,752
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	17,500
6960 Services Provided Other Local Governmental Units / LEAs	47,500
6990 Refunds and Other Miscellaneous Revenue	28,000
REVENUE FROM LOCAL SOURCES	\$42,946,114
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,084,420
7112 Basic Education Funding-Social Security	907,792
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	1,841,164
7311 Pupil Transportation Subsidy	1,375,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	94,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	813,835
7330 Health Services (Medical, Dental, Nurse, Act 25)	58,000
7340 State Property Tax Reduction Allocation	1,161,321
7360 Safe Schools	40,000
7505 Ready to Learn Block Grant	378,374
7820 State Share of Retirement Contributions	4,322,327
REVENUE FROM STATE SOURCES	\$20,226,233
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	325,738
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	71,876
8517 NCLB, Title IV - 21St Century Schools	22,062

LEA : 123468603 Upper Perkiomen SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	349,455
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	238,934
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500
REVENUE FROM FEDERAL SOURCES	\$1,260,565
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	64,432,912

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:

\$37,481,335

Amount of Tax Relief for Homestead Exclusions

\$1,161,321

Total Approx. Tax Revenue:

\$38,642,656

Approx. Tax Levy for Tax Rate Calculation:

\$40,408,792

	Berks	Montgomery	Total
2019-20 Data			
a. Assessed Value	\$164,680,040	\$1,365,801,004	\$1,530,481,044
b. Real Estate Mills	25.2278	25.2278	25.2278
I. 2020-21 Data			
c. 2018 STEB Market Value	\$205,934,255	\$1,665,785,532	\$1,871,719,787
d. Assessed Value	\$171,258,647	\$1,430,497,808	\$1,601,756,455
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2019-20 Calculations			
f. 2019-20 Tax Levy	\$4,154,515	\$34,456,155	\$38,610,670
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value	11.00241%	88.99759%	100.00000%
h. Rebalanced 2019-20 Tax Levy			\$38,610,670
(f Total * g)			
i. Base Mills Subject to Index	25.2278	25.2278	25.2278
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.50000%	95.50000%	95.50000%
k. Tax Levy Needed			\$40,408,792
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate	25.2278	25.2278	25.2278
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$4,320,479	\$36,088,313	\$40,408,792
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$39,247,471
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$37,481,335
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.2%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$37,481,335

Amount of Tax Relief for Homestead Exclusions \$1,161,321

Total Approx. Tax Revenue: \$38,642,656

Approx. Tax Levy for Tax Rate Calculation: \$40,408,792

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	26.0351	26.0351	26.0351
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,458,736	\$37,243,153	\$41,701,889
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$7,446.00	\$7,446.00	
Number of Homestead/Farmstead Properties	849	5338	6187
Median Assessed Value of Homestead Properties			\$155,934

Act 1 Index (current): 3.2%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$37,481,335

Amount of Tax Relief for Homestead Exclusions \$1,161,321

Total Approx. Tax Revenue: \$38,642,656

Approx. Tax Levy for Tax Rate Calculation: \$40,408,792

	Berks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,161,321	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,161,321

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Berks	171,258,647	25.2278	4,320,479				95.50000%		
Montgomery	1,430,497,808	25.2278	36,088,313				95.50000%		
Totals:	1,601,756,455		40,408,792	-	1,161,321	=	39,247,471	X	95.50000% = 37,481,335
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					61,500
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		64,700		61,500
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							64,700		61,500
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		6,345,000		3,172,500
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		850,000		425,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							7,195,000		3,597,500
Total Act 511, Current Taxes									3,659,000
Act 511 Tax Limit -->					1,871,719,787	X	12		22,460,637
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Berks	25.2278	25.2278	0.00%	Yes	3.2%				
	Montgomery	25.2278	25.2278	0.00%	Yes	3.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	28,107,026
1200 Special Programs - Elementary / Secondary	8,787,218
1300 Vocational Education	2,569,649
1400 Other Instructional Programs - Elementary / Secondary	67,431
1700 Higher Education Programs for Secondary Students	6,250
Total Instruction	\$39,537,574
2000 Support Services	
2100 Support Services - Students	2,195,111
2200 Support Services - Instructional Staff	2,084,806
2300 Support Services - Administration	3,901,000
2400 Support Services - Pupil Health	854,489
2500 Support Services - Business	805,601
2600 Operation and Maintenance of Plant Services	5,187,003
2700 Student Transportation Services	3,503,694
2800 Support Services - Central	1,797,127
2900 Other Support Services	35,568
Total Support Services	\$20,364,399
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,135,216
Total Operation of Non-Instructional Services	\$1,135,216
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,543,678
5900 Budgetary Reserve	70,000
Total Other Expenditures and Financing Uses	\$5,613,678
Total Estimated Expenditures and Other Financing Uses	\$66,650,867

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,129,249
200 Personnel Services - Employee Benefits	9,292,074
300 Purchased Professional and Technical Services	450,253
400 Purchased Property Services	416,336
500 Other Purchased Services	1,286,615
600 Supplies	1,307,674
700 Property	223,000
800 Other Objects	1,825
Total Regular Programs - Elementary / Secondary	\$28,107,026
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,978,319
200 Personnel Services - Employee Benefits	2,477,392
300 Purchased Professional and Technical Services	992,332
500 Other Purchased Services	1,185,805
600 Supplies	153,220
800 Other Objects	150
Total Special Programs - Elementary / Secondary	\$8,787,218
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,569,649
Total Vocational Education	\$2,569,649
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,200
200 Personnel Services - Employee Benefits	9,581
500 Other Purchased Services	34,650
800 Other Objects	1,000
Total Other Instructional Programs - Elementary / Secondary	\$67,431
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	6,250
Total Higher Education Programs for Secondary Students	\$6,250
Total Instruction	\$39,537,574
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,286,074
200 Personnel Services - Employee Benefits	854,466
300 Purchased Professional and Technical Services	7,600
500 Other Purchased Services	6,800
600 Supplies	37,451
800 Other Objects	2,720
Total Support Services - Students	\$2,195,111
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,127,705

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	782,183
300 Purchased Professional and Technical Services	57,884
500 Other Purchased Services	20,500
600 Supplies	89,889
800 Other Objects	6,645
Total Support Services - Instructional Staff	\$2,084,806
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,863,035
200 Personnel Services - Employee Benefits	1,223,240
300 Purchased Professional and Technical Services	376,600
400 Purchased Property Services	2,000
500 Other Purchased Services	191,400
600 Supplies	26,200
800 Other Objects	218,525
Total Support Services - Administration	\$3,901,000
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	258,394
200 Personnel Services - Employee Benefits	181,845
300 Purchased Professional and Technical Services	400,000
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	9,750
Total Support Services - Pupil Health	\$854,489
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	468,182
200 Personnel Services - Employee Benefits	292,364
300 Purchased Professional and Technical Services	7,225
400 Purchased Property Services	7,050
500 Other Purchased Services	13,800
600 Supplies	11,600
800 Other Objects	5,380
Total Support Services - Business	\$805,601
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,510,053
200 Personnel Services - Employee Benefits	1,128,506
300 Purchased Professional and Technical Services	330,435
400 Purchased Property Services	511,225
500 Other Purchased Services	350,650
600 Supplies	1,294,254
700 Property	60,600
800 Other Objects	1,280
Total Operation and Maintenance of Plant Services	\$5,187,003
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	61,099
200 Personnel Services - Employee Benefits	47,940

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	11,500
500 Other Purchased Services	3,380,780
600 Supplies	2,000
800 Other Objects	375
Total Student Transportation Services	\$3,503,694
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	661,509
200 Personnel Services - Employee Benefits	455,168
300 Purchased Professional and Technical Services	305,796
400 Purchased Property Services	18,355
500 Other Purchased Services	113,225
600 Supplies	239,900
800 Other Objects	3,174
Total Support Services - Central	\$1,797,127
2900 <u>Other Support Services</u>	
500 Other Purchased Services	35,568
Total Other Support Services	\$35,568
Total Support Services	\$20,364,399
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	538,084
200 Personnel Services - Employee Benefits	267,764
300 Purchased Professional and Technical Services	93,350
400 Purchased Property Services	13,000
500 Other Purchased Services	112,518
600 Supplies	81,200
800 Other Objects	29,300
Total Student Activities	\$1,135,216
Total Operation of Non-Instructional Services	\$1,135,216
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,152,278
900 Other Uses of Funds	3,391,400
Total Debt Service / Other Expenditures and Financing Uses	\$5,543,678
5900 <u>Budgetary Reserve</u>	
800 Other Objects	70,000
Total Budgetary Reserve	\$70,000
Total Other Expenditures and Financing Uses	\$5,613,678
TOTAL EXPENDITURES	\$66,650,867

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Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	22,100,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,200,000	4,500,000
Other Capital Projects Fund	4,800,000	3,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$33,100,000	\$27,500,000

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$33,100,000	\$27,500,000

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	96,867,162	91,323,484
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,100,000	1,200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,800,000	3,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$100,767,162	\$95,523,484
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$100,767,162	\$95,523,484	

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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	4,000,000	4,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,000,000	\$4,300,000
TOTAL INDEBTEDNESS	\$104,767,162	\$99,823,484

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,300,000
0840 Assigned Fund Balance	2,421,207
0850 Unassigned Fund Balance	791,458
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,512,665
5900 Budgetary Reserve	70,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,582,665