

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Daniel C Direso

(215)541-2452

Extn :

Contact Person

Telephone

Extension

ddireso@upsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Perkiomen SD	COUNTY : Montgomery	AUN : 123468603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒
No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$72631548
Ending Unassigned Fund Balance	\$5126303
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.05%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Perkiomen SD	County : Montgomery	AUN Number : 123468603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Judith S. Maginnis</i>	DATE <i>5/12/2022</i>
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
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PROPOSED FINAL BUDGET

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,500,000
0840 Assigned Fund Balance	7,791,555
0850 Unassigned Fund Balance	5,141,276
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$18,432,831</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	45,185,197
7000 Revenue from State Sources	21,760,491
8000 Revenue from Federal Sources	2,266,210
9000 Other Financing Sources	2,000
Total Estimated Revenues And Other Financing Sources	<u>\$69,213,898</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$87,646,729</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	38,551,334
6112 Interim Real Estate Taxes	225,000
6113 Public Utility Realty Taxes	40,000
6114 Payments in Lieu of Current Taxes - State / Local	27
6120 Current Per Capita Taxes, Section 679	65,875
6140 Current Act 511 Taxes - Flat Rate Assessments	65,875
6150 Current Act 511 Taxes - Proportional Assessments	4,725,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	760,002
6500 Earnings on Investments	65,584
6700 Revenues from LEA Activities	33,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	25,000
6940 Tuition from Patrons	3,500
6960 Services Provided Other Local Governmental Units / LEAs	50,000
6990 Refunds and Other Miscellaneous Revenue	75,000
REVENUE FROM LOCAL SOURCES	\$45,185,197
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,289,892
7112 Basic Education Funding-Social Security	1,031,887
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,247,815
7311 Pupil Transportation Subsidy	1,500,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	99,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	798,100
7330 Health Services (Medical, Dental, Nurse, Act 25)	59,000
7340 State Property Tax Reduction Allocation	1,450,301
7505 Ready to Learn Block Grant	378,374
7820 State Share of Retirement Contributions	4,756,122
REVENUE FROM STATE SOURCES	\$21,760,491
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	325,738
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	71,876
8517 NCLB, Title IV - 21St Century Schools	22,062
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,594,034

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500
REVENUE FROM FEDERAL SOURCES	\$2,266,210
OTHER FINANCING SOURCES	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	2,000
OTHER FINANCING SOURCES	\$2,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	69,213,898

PROPOSED FINAL BUDGET

Act 1 Index (current): 4.2%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:

\$38,551,334

Amount of Tax Relief for Homestead Exclusions

\$1,450,301

Total Approx. Tax Revenue:

\$40,001,635

Approx. Tax Levy for Tax Rate Calculation:

\$41,607,941

	Berks	Montgomery	Total
2021-22 Data			
a. Assessed Value	\$171,460,674	\$1,447,345,597	\$1,618,806,271
b. Real Estate Mills	25.2278	25.2278	25.2278
I. 2022-23 Data			
c. 2020 STEB Market Value	\$219,309,664	\$1,764,923,794	\$1,984,233,458
d. Assessed Value	\$169,530,013	\$1,439,656,860	\$1,609,186,873
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$4,325,576	\$36,513,345	\$40,838,921
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	11.05261%	88.94739%	100.00000%
h. Rebalanced 2021-22 Tax Levy			\$40,838,921
(f Total * g)			
i. Base Mills Subject to Index	25.2278	25.2278	25.2278
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%	96.00000%
k. Tax Levy Needed			\$41,607,941
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	25.8565	25.8565	25.8565
(k / d * 1000)			
III.			
m. Tax Levy Generated by Mills	\$4,383,453	\$37,224,488	\$41,607,941
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$40,157,640
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$38,551,334
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.2%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$38,551,334
Amount of Tax Relief for Homestead Exclusions: \$1,450,301
Total Approx. Tax Revenue: \$40,001,635
Approx. Tax Levy for Tax Rate Calculation: \$41,607,941

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	26.2874	26.2874	26.2874
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,456,503	\$37,844,836	\$42,301,339
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0
Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$7,436.00	\$7,436.00	
Number of Homestead/Farmstead Properties	816	5259	6075
Median Assessed Value of Homestead Properties			\$154,574

Act 1 Index (current): 4.2%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$38,551,334
Amount of Tax Relief for Homestead Exclusions \$1,450,301
Total Approx. Tax Revenue: \$40,001,635
Approx. Tax Levy for Tax Rate Calculation: \$41,607,941

	Berks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,450,301	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,450,301

CODE									
6111 <u>Current Real Estate Taxes</u>					<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Berks	169,530,013	25.8565	4,383,453				96.00000%		
Montgomery	1,439,656,860	25.8565	37,224,488				96.00000%		
Totals:	1,609,186,873		41,607,941	-	1,450,301	=	40,157,640	X	96.00000% = 38,551,334

		<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$5.00			65,875
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	65,875	65,875
6142	Current Act 511 Occupation Taxes– Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes– Flat Rate Assessments				65,875	65,875
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	7,800,000	3,900,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,650,000	825,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes– Proportional Assessments				9,450,000	4,725,000
Total Act 511, Current Taxes					4,790,875

Act 511 Tax Limit -->		1,984,233,458	X	12	23,810,801
		Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Berks	25.2278	25.8565	2.50%	Yes	4.2%				
	Montgomery	25.2278	25.8565	2.50%	Yes	4.2%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.2%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.2%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.2%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	29,713,725
1200 Special Programs - Elementary / Secondary	10,099,089
1300 Vocational Education	2,849,945
1700 Higher Education Programs for Secondary Students	3,325
Total Instruction	\$42,666,084
2000 Support Services	
2100 Support Services - Students	2,510,400
2200 Support Services - Instructional Staff	2,194,547
2300 Support Services - Administration	3,877,704
2400 Support Services - Pupil Health	970,507
2500 Support Services - Business	444,115
2600 Operation and Maintenance of Plant Services	5,584,498
2700 Student Transportation Services	4,415,891
2800 Support Services - Central	1,960,679
2900 Other Support Services	34,920
Total Support Services	\$21,993,261
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,311,586
Total Operation of Non-Instructional Services	\$1,311,586
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,554,144
5900 Budgetary Reserve	1,106,473
Total Other Expenditures and Financing Uses	\$6,660,617
Total Estimated Expenditures and Other Financing Uses	\$72,631,548

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,064,453
200 Personnel Services - Employee Benefits	9,313,057
300 Purchased Professional and Technical Services	974,781
400 Purchased Property Services	247,752
500 Other Purchased Services	1,266,565
600 Supplies	1,304,896
700 Property	530,600
800 Other Objects	11,621
Total Regular Programs - Elementary / Secondary	\$29,713,725
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,804,136
200 Personnel Services - Employee Benefits	2,760,870
300 Purchased Professional and Technical Services	833,038
500 Other Purchased Services	1,578,900
600 Supplies	121,995
800 Other Objects	150
Total Special Programs - Elementary / Secondary	\$10,099,089
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,849,945
Total Vocational Education	\$2,849,945
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	3,325
Total Higher Education Programs for Secondary Students	\$3,325
Total Instruction	\$42,666,084
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,344,334
200 Personnel Services - Employee Benefits	916,818
300 Purchased Professional and Technical Services	229,473
500 Other Purchased Services	1,600
600 Supplies	16,425
800 Other Objects	1,750
Total Support Services - Students	\$2,510,400
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,248,007
200 Personnel Services - Employee Benefits	750,571
300 Purchased Professional and Technical Services	116,200
500 Other Purchased Services	2,200
600 Supplies	74,374
800 Other Objects	3,195
Total Support Services - Instructional Staff	\$2,194,547

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<u>Description</u>	<u>Amount</u>
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,048,973
200 Personnel Services - Employee Benefits	1,336,880
300 Purchased Professional and Technical Services	291,500
500 Other Purchased Services	102,551
600 Supplies	14,500
800 Other Objects	83,300
Total Support Services - Administration	\$3,877,704
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	278,075
200 Personnel Services - Employee Benefits	164,182
300 Purchased Professional and Technical Services	500,000
600 Supplies	28,250
Total Support Services - Pupil Health	\$970,507
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	240,424
200 Personnel Services - Employee Benefits	165,416
300 Purchased Professional and Technical Services	7,300
500 Other Purchased Services	14,200
600 Supplies	10,300
800 Other Objects	6,475
Total Support Services - Business	\$444,115
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,479,975
200 Personnel Services - Employee Benefits	983,236
300 Purchased Professional and Technical Services	313,625
400 Purchased Property Services	765,490
500 Other Purchased Services	258,262
600 Supplies	1,118,970
700 Property	663,000
800 Other Objects	1,940
Total Operation and Maintenance of Plant Services	\$5,584,498
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	80,088
200 Personnel Services - Employee Benefits	55,044
300 Purchased Professional and Technical Services	35
500 Other Purchased Services	4,241,719
600 Supplies	38,820
800 Other Objects	185
Total Student Transportation Services	\$4,415,891
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	817,016
200 Personnel Services - Employee Benefits	520,769
300 Purchased Professional and Technical Services	201,439
400 Purchased Property Services	18,355

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	153,749
600 Supplies	244,749
800 Other Objects	4,602
Total Support Services - Central	\$1,960,679
2900 <u>Other Support Services</u>	
500 Other Purchased Services	34,920
Total Other Support Services	\$34,920
Total Support Services	\$21,993,261
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	645,598
200 Personnel Services - Employee Benefits	293,818
300 Purchased Professional and Technical Services	95,000
400 Purchased Property Services	18,500
500 Other Purchased Services	140,419
600 Supplies	84,950
800 Other Objects	33,301
Total Student Activities	\$1,311,586
Total Operation of Non-Instructional Services	\$1,311,586
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,947,144
900 Other Uses of Funds	3,607,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,554,144
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,106,473
Total Budgetary Reserve	\$1,106,473
Total Other Expenditures and Financing Uses	\$6,660,617
TOTAL EXPENDITURES	\$72,631,548

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	18,400,000	14,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8,700,000	4,300,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$27,100,000	\$18,300,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$27,100,000	\$18,300,000

PROPOSED FINAL BUDGET

LEA : 123468603 Upper Perkiomen SD

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
0510 Bonds Payable	85,763,737	80,209,593
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	750,000	750,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,950,000	2,950,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$89,463,737	\$83,909,593
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$89,463,737	\$83,909,593

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	7,600,000	7,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,600,000	\$7,600,000
TOTAL INDEBTEDNESS	\$97,063,737	\$91,509,593

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,500,000
0840 Assigned Fund Balance	4,388,878
0850 Unassigned Fund Balance	5,126,303
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,015,181
5900 Budgetary Reserve	1,106,473
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,121,654